

FAIR BANKING FOR ALL

NRA-ILA



September 23, 2025

Mr. Jamie Dimon
CEO, JPMorgan Chase
270 Park Avenue
New York, NY 10017

Mr. Brian Moynihan
CEO, Bank of America
100 North Tryon Street
Charlotte, NC 28255

Mr. Rene Jones
Chairman, Bank Policy Institute
1300 Eye St. NW, Ste 1100 West
Washington, D.C. 20005

Dear Mr. Dimon, Mr. Moynihan, and Mr. Jones:

As the unified voice of the Second Amendment community and millions of gun owners across America, we write today to address your ongoing debate about the future of banking.

As you know, our industry has faced relentless attacks and discriminatory treatment for decades. We have been shut out of mainstream financial institutions, including by your banks and those you represent. The assault on our gun manufacturers, retailers, and aligned organizations has been a brazen and ideologically driven campaign to undermine the Constitutionally protected right of all Americans to keep and bear arms.

Each of us and our businesses have felt the effects of un-American debanking practices. Many of us now use the services of regional banks because we've been pushed out of the mainstream marketplace of our nation's most prominent financial institutions. As any business owner will tell you—regardless of industry—being able to plan for the future with certainty is the determining factor of success or failure. For decades, we've been subjected to the political whims of big bank executives that are responsible for deciding whether they will or will not do business with us.

We remember all too well the [Congressional hearing in 2019](#), when you laid out your plans to target gun manufacturers with new rules and regulations representing their “values” and “corporate responsibility.”

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Mr. Moynihan, you committed to stop lending to companies they suggested make “military style rifles for civilian use,” ignoring that what they vaguely referred to as “military style rifles” include some of the most popular firearms in America, used for hunting, home defense, and a range of constitutionally protected activities.

Mr. Dimon, as the CEO of the largest bank in the world, you told that same Congressional hearing you would “consider” following Bank of America’s lead in cutting off services to gun manufacturers, and added “if we think they are doing something wrong, our risk committee stops doing business with them.” What became clear later was when you said “doing something wrong,” you were referring to selling the most popular guns in America.

In fact, you later clarified the policy in 2021 in testimony to a House panel, saying: “We do not finance the manufacture of military style weapons for civilian use.” While this rhetoric might be appealing to anti-gun activists, to those familiar with firearms, this was a signal that JP Morgan Chase would be cutting off banking services to manufacturers of the most popular firearms in America.

That’s why it was so shocking and perplexing to see recent commentary from you and your representatives attempting to point the finger at Biden- and Obama-era regulators for discriminatory debanking. Rather than taking responsibility for unjust targeting of our industry and other causes and individuals considered right-leaning, including President Donald Trump and his family members, your representatives attempted to whitewash your well-documented history of targeting firearms manufacturers, retailers, and pro-Second Amendment non-profit organizations.

When your banks announced your policies to limit business with gun manufacturers, you did not point to regulatory pressure, but cited your “values” and “corporate responsibility.” Some of your most restrictive debanking policies came in 2019, when neither Obama nor Biden were even in office.

Thankfully, President Trump has seen through that revisionist history and rightly called out your very organizations for targeting him and other law-abiding American organizations and industries with which you disagree. His executive order to end the practice of debanking once and for all is yet another deliverable on his promise to fight against rabid, woke ideology that has taken root in our institutions and eroded the public’s trust. It is that biased behavior, among other reasons, that has led to your abysmally low approval among the American people. According to a Pew poll released last year, a majority of Americans in both parties believe big banks like yours and the ones you represent have a negative impact on the direction of the country.

Given the fact that you have claimed to want to undo the harms caused by debanking, we write to ask for a formal, public commitment that you will no longer attempt to debank or otherwise discriminate against our companies or organizations. Such a public statement would align with other proclamations you have made to the administration and the media about your purported commitment

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to fair banking.

President Donald J. Trump and his administration have taken decisive action to undo the decades-long erosion of Americans' Second Amendment rights. Through amicus briefs in *Barnett v Raoul* and *Peterson*, as well as the most pro-Second Amendment executive order in our nation's history signed by President Trump in February, it is clear that protecting the tens of millions of firearms owners across the country is a top priority for him.

An equal application of rules and standards across industries is critical for fairness and ensuring the rights of law-abiding gun owners are not infringed. We look forward to your prompt response.

Sincerely,



JOHN COMMERFORD
Executive Director
NRA-ILA



TIM MACY
President
Gun Owners of America



KNOX WILLIAMS
President & Executive Director
American Suppressor Association



DUDLEY BROWN
President
National Association for Gun Rights



ADAM KRAUT
Executive Director
Second Amendment Foundation



ALAN GOTTLIEB
Chairman
Citizens Committee for the Right to
Keep and Bear Arms